

PRO JOCKEY DISABILITY INSURANCE

A Disability Financial Planning Tool

FOR

Professional Horse Racing:

- Jockeys
- Drivers
- or Trainers

Featuring

- Worldwide 24-Hour Coverage
- Accident & Sickness Coverage

Uses

- Income Protection
- Loss of Future Earnings
- Loss of Endorsements



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PROFESSIONAL JOCKEY DISABILITY PLAN

Whether the client is a jockey, driver or a trainer, he/she is exposed to countless possible injuries as well as being susceptible to illnesses just like any other person. Even a minor disability will interrupt cash flow, with more serious disabilities possibly being career-ending. Because the risk is so high in the industry of horse racing, traditional insurance companies typically do not underwrite these disability insurance plans. Petersen International Underwriters provides disability coverage protecting paychecks during periods of temporary disabilities or in case of permanent career-ending disabilities.



WHAT IS A TEMPORARY TOTAL DISABILITY (TTD) BENEFIT?

Temporary Total Disability provides a monthly benefit when an accidental bodily injury (on or off the field) or sickness gives rise to the total physical inability to participate in his/her occupation. The policy will begin to pay a benefit following an elimination period and will continue to pay as long as the person remains disabled, but will in no case pay longer than the maximum benefit period purchased. Temporary Total Disability provides for quick cash flow to allow a person to maintain his/her standard of living. This benefit is available as a stand alone benefit or in conjunction with a permanent total disability benefit.

WHAT IS A PERMANENT TOTAL DISABILITY (PTD) BENEFIT?



Permanent Total Disability provides a lump sum benefit when an accidental bodily injury (on or off the track) or sickness causes the insured's inability to participate in his/her occupation. Additionally, if in the opinion of a medical authority, the insured has no hope of improvement sufficient enough to ever to engage in his/her occupational duties again a benefit will be provided. Permanent Total Disability is often referred to as "career-ending disability" and is designed to replace loss of future income.

Professional Jockey

WHAT IS THE MAXIMUM TTD BENEFIT AVAILABLE?

The level of monthly benefit is determined by underwriters who review the person's prior income track record. Usually, the benefit is calculated at up to 65% of prior earnings. The maximum benefit periods range from one to three years.



WHAT IS THE MAXIMUM PTD BENEFIT AVAILABLE?

The maximum lump sum is normally one to three times the insured's annual income, up to \$1,000,000 or more. However, there can be exceptions based on the person's financial history and pattern of income.

IS THE BENEFIT TAX FREE?

The benefits paid under this plan of insurance work as with any other disability plan, i.e. if the premiums are paid with after tax dollars, then the benefit is tax free.

IS COVERAGE AVAILABLE ON AND OFF THE TRACK?



Yes, coverage is 24/7 unless specifically not required. An example might be a jockey who is covered by an employer while performing employee duties might only need "off track" coverage. The plans can be tailored to fit the need so as to not duplicate coverage already in place.

WHAT IS REQUIRED FOR UNDERWRITING?

The insured must complete a two page application and have a Doctor of his/her choice complete a three page physical exam. There is no blood, urine or EKG required to underwrite this coverage.

PETERSEN INTERNATIONAL UNDERWRITERS

Petersen International Underwriters designs, underwrites and administers its proprietary line of coverages. The security behind all risks is furnished by highly rated national and international insurers, including Lloyd's of London. Petersen International Underwriters has been an underwriting firm since 1974. For more information visit our website at www.piu.org.